

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices decreased 1-3 percent as the Thai baht weakened.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending February 6, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Feb 6	Jan 30
F WR 100 B	-	-	-	855	855	855	-	855	850
WR 100 B	645	-	591	642	651	651	704	647	669
PB 100%	631	-	556	646	633	633	652	625	639
PB 5%	625	-	551	635	628	628	647	619	633
WR 5%	628	-	576	649	636	636	655	630	649
WR 10%	634	-	-	648	635	635	-	638	657
WR 15%	595	-	-	619	612	609	-	609	628
WR 25%	564	-	-	-	578	578	-	573	583
A1 SUP	-	-	-	-	485	485	-	485	486

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 35.60 baht (Bangkok Bank)

Export prices for most grades of rice decreased 1-3 percent due to the weakening of the Thai baht to \$1.00=35.60 baht from the previous week's exchange rate of \$1.00=35.20 baht. Also, domestic rice prices dropped two percent from the same period last week as rice traders are waiting for new supplies of MY2023/24 off-season rice to enter the market in late February – early March.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for January 22 – 28, 2024, totaled 225,195 metric tons, up 42,341 metric tons from the previous week and up 57,441 metric tons from the four-week moving average of 167,754 metric tons (Table 2). Rice exports from January 1 to 28, 2024, totaled 671,018 metric tons, up 45 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 26, 2023	216,328	180,123	6,128	5,812	5.4
Dec 3, 2023	187,165	185,938	6,315	5,916	6.7
Dec 10, 2023	185,426	193,583	6,501	6,049	7.5
Dec 17, 2023	194,669	195,897	6,695	6,208	7.8
Dec 24, 2023	169,938	184,300	6,865	6,366	7.8
Dec 31, 2023	132,475	170,627	6,998	6,439	8.7
Jan 7, 2024	82,066	144,787	82	66	24.2
Jan 14, 2024	180,901	141,345	263	194	35.6
Jan 21, 2024	182,854	144,574	446	330	35.1
Jan 28, 2024	225,195	167,754	671	463	44.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments